

STATEMENT OF THE BOARD OF DIRECTORS OF BE GROUP AB PURSUANT TO CHAPTER 18 SECTION 4 OF THE SWEDISH COMPANIES ACT

The Board of Directors has proposed that the 2012 Annual General Meeting resolve on a distribution of profits to the shareholders in a dividend of SEK 0.25 per share. At the record date for distribution, the company is estimated to have approximately 49,410,000 outstanding shares entitling to dividend and the distribution of profits thus totals SEK 12,350,000. By reason of the proposed distribution of profit, the Board of Directors hereby provides the following statement as required by the chapter 18, section 4 of the Swedish Companies Act (2005:551).

In the Board's judgement, equity in the company and the group will be adequate in relation to the nature, scope and risks of the business after the proposed distribution of profits. In its assessment, the Board has considered factors including historical and budgeted performance for the company and the group as well as the general economy.

The Board has assessed the financial position and capacity to meet short-term and long-term obligations of the company and the group. The proposed distribution of profits constitutes a total of approximately 1.5 percent of equity in the company and 1,5 percent of consolidated equity. Shareholders' equity has not increased or decreased as a result of measurement of assets or liabilities according to chapter 4 section 14 a of the Annual Accounts Act.

The equity/assets ratio as at 31 December 2011 was 30,6 percent for the company and 43,2 percent for the group after the distribution of profits. The Board finds that the company and the group have the necessary prerequisites to take future business risks and to withstand potential losses. The distribution of profits will not impair the long-term capacity of the company and the group to implement additional investments as planned by the Board.

The proposed distribution of profits will not impair the capacity of the company and the group to meet future payment obligations. In the judgement of the Board of Directors, the company and the group have adequate access to short-term and long-term credits available on short notice. Accordingly, the Board judges that the company and the group are well prepared to manage changes in liquidity as well as unforeseen events.

In addition to what is stated above, the Board has considered other known conditions that may be significant to the financial position of the company and the group. No circumstances have emerged in the analysis indicating that the proposed distribution of profits is not justifiable.

Malmö in February 2012
THE BOARD OF DIRECTORS