

**Statement by the Auditor pursuant to Chapter 8, Section 54 of the  
Swedish Companies Act (2005:551) regarding whether the guidelines  
for remuneration to senior executives have been complied with**

To the Annual General Meeting of BE Group AB (publ)

Corporate Identity Number 556578-4724

We have examined whether the Board of Directors and the President of BE Group AB (publ) have, for the year 2011, complied with the guidelines for remuneration to senior executives adopted by the Annual General Meetings of shareholders held on 27 April 2010 and 28 April 2011, respectively.

*Responsibilities of the Board of Directors and the President*

The Board of Directors and the President are responsible for compliance with the guidelines and for such internal control as the Board of Directors and the President determine is necessary to ensure compliance with the guidelines.

*Auditor's responsibility*

Our responsibility is to express an opinion, based on our examination, to the Annual General Meeting of shareholders regarding whether the guidelines for remuneration to senior executives have been complied with. We have performed our examination in accordance with FAR SRS' recommendation, RevR 8 Examination of Compensation to Senior Management in Stock Market Companies. This recommendation requires that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance that the guidelines adopted by the annual general meeting of shareholders have, in all material aspects, been complied with.

The examination has covered the company's organisation for and documentation of matters concerning remuneration to senior executives, recent resolutions regarding remuneration and a selection of payments made to senior executives during the financial year. The procedures selected depend on the auditor's judgment, including the assessment of the risk that the guidelines have not, in all material aspects, been complied with. In making this risk assessment, the auditor considers the aspects of internal control relevant to compliance with the guidelines, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. We believe that our review provides a reasonable basis for our opinion below.

*Opinion*

In our opinion, the Board of Directors and the President of BE Group AB (publ), during 2011, have complied with the guidelines for remuneration to senior executives adopted by the Annual General Meetings on 27 April 2010 and 28 April 2011, respectively.

Malmö, 26 March 2012

Eva Melzig Henriksson  
Authorised Public Accountant