

The Nomination Committee's proposals regarding the Annual General Meeting 2012

For the Annual General Meeting 2012, the Nomination Committee has prepared proposals regarding:

- Chairman of the Annual General Meeting
- Number of Board members
- Board members and Chairman of the Board
- Fees to the Board of Directors, allocated between the Chairman and other Board members
- Fees for committee work, if applicable
- Auditors
- Fees to the Auditors, and
- Principles for the appointment of members of the Nomination Committee

Proposal for Chairman of the Annual General Meeting

The Nomination Committee has proposed that Anders Ullberg, Chairman of the Board, is to be elected Chairman of the Annual General Meeting.

Proposal for Board of Directors

The Nomination Committee proposes that the number of Board members shall be six. Further, the Nomination Committee proposes re-election of Anders Ullberg, Roger Bergqvist, Cecilia Edström, Marita Jaatinen and Lars Olof Nilsson, new election of Petter Stillström and re-election of Anders Ullberg as Chairman of the Board. Lars Spongberg has declined re-election.

Petter Stillström was born in 1972 and holds a master of science degree in business and economics. He has been working with AB Traction since 1999 and has been its CEO since 2001. His assignments include the following: Chairman of the Board of Softronic and Board member of OEM International, Partnertech and a few other unlisted companies in the interest sphere of AB Traction. For information on the board members proposed for re-election, please see the presentation under "Board of directors and board committees".

Fees

The Nomination Committee proposes that the fees to the Board members, who are not employed by the Company, shall remain at SEK 400,000 to the Chairman of the Board and SEK 200,000 to each of the other Board members, that the fees to the members of the Audit Committee shall be raised to SEK 70,000 (60,000) to the Chairman and SEK 40,000 (30,000) to each of the other members, and that the members of the Remuneration Committee shall not received any remuneration (unchanged).

Proposal for Auditor and Auditor's fees

The Nomination Committee proposes that the registered accounting company KPMG AB is appointed as auditor up to and including the Annual General Meeting 2013 and that fees to the auditor should be paid according to approved invoices.

Determination of principles for the appointment of members of the Nomination Committee

As part of its assignment, the Nomination Committee has evaluated the principles for the appointment of members of the Nomination Committee which were established on the Annual General Meeting 2007 and has found that these principles in all material aspects are well-functioning. However, the Nomination Committee proposes certain clarifications regarding the Nomination Committee's assignment and that the number of members is reduced from five to four as this is considered a sufficient size, which will also facilitate the composition of the Nomination Committee.

The Nomination Committee's complete proposal for principles for the appointment of members of the Nomination Committee is set out in "Proposal for principles for the appointment of members of the Nomination Committee".

Motivated statement and an account for the work of the Nomination Committee

The Nomination Committee's motivated statement on its proposals for Board members and fees to the Board members, along side an account for the Nomination Committee's work, is set out in "The Nomination Committee's work and motivated statement regarding the Annual General Meeting 2012".

Proposals from shareholders

The shareholders have on the company's website been informed about how to submit proposals to the Nomination Committee. No proposals have been submitted.